

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
WESTERN DIVISION

In re: PARFITT, ROBERT WILSON § Case No. 09-74846
PARFITT, KAREN ANN §
§
Debtor(s) §

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. The debtor filed a petition under Chapter 7 of the United States Bankruptcy Code on October 30, 2009. The undersigned trustee was appointed on January 20, 2010.
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized the gross receipts of \$ 3,000.95

Funds were disbursed in the following amounts:

Administrative expenses	\$ <u>0.00</u>
Payments to creditors	\$ <u>0.00</u>
Non-estate funds paid to 3rd Parties	\$ <u>0.00</u>
Payments to the debtor	\$ <u>0.00</u>
Leaving a balance on hand of ¹	\$ <u>3,000.95</u>

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

6. The deadline for filing claims in this case was 03/24/2010. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$750.24. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$750.24, for a total compensation of \$750.24. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$0.00, for total expenses of \$0.00.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 09/15/2010 By: /s/JAMES E. STEVENS
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

Form 1
Individual Estate Property Record and Report
Asset Cases

Case Number: 09-74846

Trustee: (330420) JAMES E. STEVENS

Filed (f) or Converted (c): 10/30/09 (f)

§341(a) Meeting Date: 12/09/09

Claims Bar Date: 03/24/10

Case Name: PARFITT, ROBERT WILSON

PARFITT, KAREN ANN

Period Ending: 09/15/10

1 Asset Description (Scheduled And Unscheduled (u) Property)	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property <u>Abandoned</u> OA=§554(a) DA=§554(c)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					
1	62 Fairfield Lane	175,000.00	0.00	DA	0.00 FA
2	Cash with debtors	200.00	0.00	DA	0.00 FA
3	Checking account ending with 9007, Charter One B	500.00	0.00	DA	0.00 FA
4	Checking account ending with 9119, Charter One B	50.00	0.00	DA	0.00 FA
5	Misc. household goods with debtors	1,450.00	0.00	DA	0.00 FA
6	Misc. books and CD's with debtors	100.00	0.00	DA	0.00 FA
7	Misc. clothes with debtors	300.00	0.00	DA	0.00 FA
8	Misc. jewelry with debtors	400.00	0.00	DA	0.00 FA
9	Misc. hobby and sports equipment with debtors	100.00	0.00	DA	0.00 FA
10	Whole life with Farmers Insurance Group, Los Ang	320.00	0.00	DA	0.00 FA
11	Whole life insurance with Farmers Insurance Grou	349.00	0.00	DA	0.00 FA
12	Term-life insurance with AARP	0.00	0.00	DA	0.00 FA
13	Term-life insurance with Stonebridge	0.00	0.00	DA	0.00 FA
14	Term-life insurance with Stonebridge	0.00	0.00	DA	0.00 FA
15	401(k) through employer Fred Meyers Jewelers, Du	Unknown	0.00	DA	0.00 FA
16	2005 Chrysler PT Cruiser with 45,000 miles	4,655.00	0.00	DA	0.00 FA
17	2001 Buick Century with 62,000 miles	3,190.00	0.00	DA	0.00 FA
18	1996 Oldsmobile Achieva with 103,000 miles	770.00	0.00	DA	0.00 FA
19	Debra Szafranowicz - preference payments (u) (See Footnote)	6,400.00	6,400.00	DA	3,000.00 FA
Int	INTEREST (u)	Unknown	N/A		0.95 FA
20	Assets	Totals (Excluding unknown values)	\$193,784.00	\$6,400.00	\$3,000.95 \$0.00

RE PROP# 19 ORDER ENTERED 3/29/2010 COMPROMISING A CONTROVERSY AND SETTLING FOR \$3,000.00

Major Activities Affecting Case Closing:

Investigation regarding loan to sister.

Form 1
Individual Estate Property Record and Report
Asset Cases

Case Number: 09-74846

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PARFITT, KAREN ANN

Period Ending: 09/15/10

Trustee: (330420) JAMES E. STEVENS

Filed (f) or Converted (c): 10/30/09 (f)

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Claims Bar Date: 03/24/10

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property <u>Abandoned</u> OA=§554(a) DA=§554(c)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
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Initial Projected Date Of Final Report (TFR): August 31, 2010

Current Projected Date Of Final Report (TFR): September 15, 2010 (Actual)

Form 2

Page: 1

Cash Receipts And Disbursements Record

Case Number: 09-74846

Trustee: JAMES E. STEVENS (330420)

Case Name: PARFITT, ROBERT WILSON

Bank Name: JPMORGAN CHASE BANK, N.A.

PARFITT, KAREN ANN

Account: ***-*****66-65 - Money Market Account

Taxpayer ID #: **-***6554

Blanket Bond: \$166,000.00 (per case limit)

Period Ending: 09/15/10

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 T-Code	6 Receipts \$	7 Disbursements \$	8 Money Market Account Balance
03/10/10	{19}	Debra Szafranowicz	payment on preference	1241-000	1,000.00		1,000.00
03/10/10	{19}	Debra Szafranowicz	payment on preference	1241-000	1,000.00		2,000.00
03/10/10	{19}	Debra Szafranowicz	payment on preference	1241-000	1,000.00		3,000.00
03/31/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.08		3,000.08
04/06/10	Int	JPMORGAN CHASE BANK, N.A.	Current Interest Rate is 0.0500%	1270-000	0.02		3,000.10
04/06/10		Wire out to BNYM account 9200*****6665	Wire out to BNYM account 9200*****6665	9999-000	-3,000.10		0.00
ACCOUNT TOTALS					0.00	0.00	\$0.00
Less: Bank Transfers					-3,000.10	0.00	
Subtotal					3,000.10	0.00	
Less: Payments to Debtors						0.00	
NET Receipts / Disbursements					\$3,000.10	\$0.00	

Form 2

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Cash Receipts And Disbursements Record

Case Number: 09-74846

Trustee: JAMES E. STEVENS (330420)

Case Name: PARFITT, ROBERT WILSON
PARFITT, KAREN ANN

Bank Name: The Bank of New York Mellon

Taxpayer ID #: **-**6554

Account: 9200-*****66-65 - Money Market Account

Period Ending: 09/15/10

Blanket Bond: \$166,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 T-Code	6 Receipts \$	7 Disbursements \$	8 Money Market Account Balance
04/06/10		Wire in from JPMorgan Chase Bank, N.A. account *****6665	Wire in from JPMorgan Chase Bank, N.A. account *****6665	9999-000	3,000.10		3,000.10
04/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.14		3,000.24
05/28/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.18		3,000.42
06/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.17		3,000.59
07/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.18		3,000.77
08/31/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.17		3,000.94
09/15/10	Int	The Bank of New York Mellon	Current Interest Rate is 0.0000%	1270-000	0.01		3,000.95
09/15/10		To Account #9200*****6666	transfer to close money market account	9999-000		3,000.95	0.00

ACCOUNT TOTALS	3,000.95	3,000.95	\$0.00
Less: Bank Transfers	3,000.10	3,000.95	
Subtotal	0.85	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.85	\$0.00	

Form 2

Page: 3

Cash Receipts And Disbursements Record

Case Number: 09-74846

Trustee: JAMES E. STEVENS (330420)

Case Name: PARFITT, ROBERT WILSON

Bank Name: The Bank of New York Mellon

PARFITT, KAREN ANN

Account: 9200-*****66-66 - Checking Account

Taxpayer ID #: **-***6554

Blanket Bond: \$166,000.00 (per case limit)

Period Ending: 09/15/10

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 T-Code	6 Receipts \$	7 Disbursements \$	Checking Account Balance
09/15/10		From Account #9200*****6665	transfer to close money market account	9999-000	3,000.95		3,000.95

ACCOUNT TOTALS	3,000.95	0.00	\$3,000.95
Less: Bank Transfers	3,000.95	0.00	
Subtotal	0.00	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$0.00	

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
MMA # ***-*****66-65	3,000.10	0.00	0.00
MMA # 9200-*****66-65	0.85	0.00	0.00
Checking # 9200-*****66-66	0.00	0.00	3,000.95
	\$3,000.95	\$0.00	\$3,000.95

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 09-74846

Case Name: PARFITT, ROBERT WILSON

Trustee Name: JAMES E. STEVENS

Claims of secured creditors will be paid as follows:

<i>Claimant</i>	<i>Proposed Payment</i>
N/A	

Applications for chapter 7 fees and administrative expenses have been filed as follows:

	<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
<i>Trustee</i>	<u>JAMES E. STEVENS</u>	\$ 750.24	\$ _____
<i>Attorney for trustee</i>	<u>Barrick, Switzer, Long, Balsley & Van Evera</u>	\$ 1,635.50	\$ _____
<i>Appraiser</i>	_____	\$ _____	\$ _____
<i>Auctioneer</i>	_____	\$ _____	\$ _____
<i>Accountant</i>	_____	\$ _____	\$ _____
<i>Special Attorney for trustee</i>	_____	\$ _____	\$ _____
<i>Charges,</i>	<u>U.S. Bankruptcy Court</u>	\$ 250.00	\$ _____
<i>Fees,</i>	<u>United States Trustee</u>	\$ _____	\$ _____
<i>Other</i>	_____	\$ _____	\$ _____

Applications for prior chapter fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
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<i>Attorney for debtor</i>	\$	\$
<i>Attorney for</i>	\$	\$
<i>Accountant for</i>	\$	\$
<i>Appraiser for</i>	\$	\$
<i>Other</i>	\$	\$

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
	N/A		

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 40,620.66 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 0.9 percent.

Timely allowed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
1	<u>Roundup Funding, LLC</u>	\$ 716.77	\$ 6.45
2	PYOD LLC its successors and assigns as assignee of	\$ 116.53	\$ 1.05
3	<u>TARGET NATIONAL BANK</u>	\$ 468.82	\$ 4.22
4	<u>Chase Bank USA, N.A.</u>	\$ 10,761.33	\$ 96.75
5	<u>Chase Bank USA, N.A.</u>	\$ 5,738.66	\$ 51.59
6	<u>Atlas Acquisitions LLC</u>	\$ 3,611.40	\$ 32.47
7	<u>Us Dept Of Education</u>	\$ 11,026.26	\$ 99.13
8	<u>Us Dept Of Education</u>	\$ 4,354.91	\$ 39.15
9	Cary Grove Foot & Ankle Center	\$ 540.26	\$ 4.86
10	Capital Recovery III LLC As Assignee of GE Capital	\$ 1,596.19	\$ 14.35

Capital Recovery III LLC As

11	<u>Assignee of HSBC/Orcha</u>	\$ 727.16	\$ 6.54
12	<u>CACH, LLC</u>	\$ 962.37	\$ 8.65

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
	N/A		

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
	N/A		

The amount of surplus returned to the debtor after payment of all claims and interest is \$ 0.00.